



12 October 2021

Revised Companies Amendment Bill out for public comment

The Minister of Trade, Industry and Competition published on 1 October 2021, the amended Companies Amendment Bill for public comment. The Bill is to amend the Companies Act, 2008. This follows the draft Companies Amendment Bill published in 2018.

The purpose of many of the proposed amendments is to overcome difficulties, based on the experience of practitioners, identified since the implementation of the Act and the regulations as from May 2011. It further seeks to tackle disclosure of wage differentials in companies and enhance transparency in ownership of companies' shares and financial records. Furthermore, the Bill intends to align the Act with modern international corporate trends.

[Click here](#) to view a copy of the updated Amendment Bill together with information that outlines the provisions of the Bill and the rationale for the changes to existing legislation. The background section provides an overview of the approach and objectives of the Bill and provides guidance on commentary requested.

Members that are interested in submitting their own organisation's and/or individual written comments on the proposed Companies Amendment Bill may do so no later than 22 October 2021 to Khanyi Ntanzi, kntanzi@printingsa.org to consolidate responses and submit to the Department.

OR members can send directly to the Department of Trade, Industry and Competition before 31st of October 2021 to: Mr Desmond Ramabulana; Email: companiesamendmentact@thedtic.gov.za.

[Click here to read related articles on the Bill](#)